



# State of Mississippi

TATE REEVES  
Governor

## MISSISSIPPI DEVELOPMENT AUTHORITY

December 28, 2023

Gerald Steen, President  
Madison County Board of Supervisors  
125 West North Street  
Canton, MS 39046

RE: Madison County- Fastenal  
Development Infrastructure Program #DIP-393

Dear Mr. Steen:

Fastenal had a 12-month maintenance period that began on October 30, 2022 and ended on October 30, 2023.

The Community Incentives Division (CID) has received the Employee Roster dated December 18, 2023 verifying that all 50 permanent, full time positions were maintained throughout the maintenance period. Therefore, the Community Incentives Division is hereby transmitting for your records a letter recognizing Fastenal for the completion of their job commitment as outlined in the Development Infrastructure Program (DIP) Grant Agreement.

We are proud to have been a partner in assisting you in meeting your community's needs and hope that we will continue our working relationship in an effort to improve the State of Mississippi. If you have any questions, please contact Jacquelum M. Allen at (601) 359-2351 or via email at [jallen@mississippi.org](mailto:jallen@mississippi.org).

Sincerely,

A handwritten signature in cursive script that reads "Lisa Maxwell".

Lisa Maxwell  
Bureau Manager  
Community Incentives Division

LM: jma

cc: Lindsay Sellers



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## MISSISSIPPI DEVELOPMENT AUTHORITY

December 28, 2023

Gerald Steen, President  
Madison County Board of Supervisors  
125 West North Street  
Canton, MS 39046

RE: Closeout – Madison County - Fastenal  
Development Infrastructure Program  
Project #: DIP- 393

Dear Mr. Steen:

The Mississippi Development Authority's Community Incentives Division is hereby transmitting for your records a copy of the Certificate of Completion for the above-referenced Development Infrastructure Program (DIP) project.

This agreement designates that Madison County remains responsible for any subsequent audits or results of audits of project activities, which may result in funds having to be repaid to MDA by Madison County. You must retain these documents in your DIP records for five years in order to be in compliance with record retention regulations.

Thank you for your interest in the Development Infrastructure Program. MDA is proud to partner with you in meeting your community's needs. We hope to continue that partnership as we work to improve the quality of life for the people of Mississippi through our community development efforts.

Sincerely,

A handwritten signature in cursive script that reads "Lisa Maxwell".

Lisa Maxwell  
Bureau Manager  
Community Incentives Division

LM: jma

Enclosure(s)

cc: Lindsey Sellers

## MISSISSIPPI DEVELOPMENT AUTHORITY DIP GRANT PROGRAM CLOSE-OUT REPORT

Grantee: Madison County Project Number: DIP #393

Grantee's Address: 125 West North Street Canton, MS 39046

Person Completing this Report: Lindsay Sellers, CMPDD

Document	Enclosed	Not Applicable
Matching Funds Report	X	
Job Creation Report	X	
Certificate of Completion	X	
Pictures of final project		X
Company Investment Letter	X	

The grantee's chief elected official (i.e., mayor, board president) certifies that the data in this report is true and correct as of the date noted below.

Gerald Steen

\_\_\_\_\_  
Typed Name of Chief Elected Official

Madison County Board President

\_\_\_\_\_  
Typed Title of Chief Elected Official

*Gerald Steen*  
Signature of Chief Elected Official

11/13/23  
Date

*Penny Galt by Don Beman*  
Certified by City Clerk/Chancery Clerk

11/13/23  
Date



RECEIVED

DEC 18 2023

MDA  
COMMUNITY INCENTIVES DIVISION

### MATCHING FUNDS REPORT

Grantee: Madison County Grant Number: DIP #393

Award Date: July 15, 2018 Grant Amount: \$150,000

**Approved Budgeted Amount:**

1. Amount of Company Investment: \$ 10,889,361.00
2. Grantee Cash match: \$ 114,300
3. Grantee in-kind match: \$ 0
4. Other Funding Sources with Grant Number (i.e., USDA, DRA, ARC, CDBG, SMLPC, etc.)
  - a. ACE \$ 350,000
  - b. \_\_\_\_\_ \$ \_\_\_\_\_
  - c. \_\_\_\_\_ \$ \_\_\_\_\_
  - d. \_\_\_\_\_ \$ \_\_\_\_\_

**Actual Amount Spent:**

1. Amount of private investment documented: \$ 29,573,058.97
2. Amount of grantee cash match documented: \$ 108,991
3. Amount of grantee in-kind match documented: \$ 0
4. Other Funding Sources documented with Grant Number (i.e., USDA, DRA, ARC, CDBG, SMLPC, etc.)
  - a. ACE \$ \$350,000
  - b. \_\_\_\_\_ \$ \_\_\_\_\_
  - c. \_\_\_\_\_ \$ \_\_\_\_\_
  - d. \_\_\_\_\_ \$ \_\_\_\_\_

**JOB CREATION REPORT**

Name of the Benefitting Business: Fastenal

Existing Number of Employees (as of start of Project) : 0

Number of NEW Hires per the Grant Requirement: 50

Current Total Number of Employees: 56

If job creation goals have not been reached, explain why not.

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**\*\* ATTACH to the Closeout report \*\***

MDA's signed Maintenance Complete letter with the last quarterly jobs report and associated employee roster

### CERTIFICATE OF COMPLETION

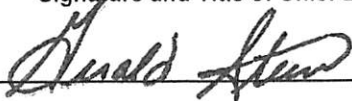
<b>Grantee's Name:</b> Madison County
<b>Project/Grant Number:</b> DIP #393
<b>Address (City, State, Zip):</b> 125 West North Street Canton, MS 39046

TO BE COMPLETED BY GRANTEE				FOR STATE ONLY
Program Activities (taken from approved Budget) (A)	Budgeted Grant Funds (B)	Grant Amount Received (C)	De-obligation Amount (D)	Approved Cost (E)
Engineering	\$13,636.36	\$13,497.12	\$139.24	
Utility Relocation	\$90,400	\$66,950.30	\$23,449.70	
Backfill	\$1,500	\$1,500	\$0	
Erosion Control/Clean Up	\$1,343.64	\$1,343.64	\$0	
Overlay of Existing Road	\$43,120	\$29,125	\$13,995.00	
<b>Total Program Cost</b>	<b>\$150,000</b>	<b>\$112,416.06</b>	<b>\$37,583.94</b>	

COMPUTATION OF GRANT BALANCE		
Description	TO BE COMPLETED BY RECIPIENT	TO BE COMPLETED BY STATE
1. Grant Agreement Amount	\$150,000	
2. Amount for Unsettled 3 <sup>rd</sup> Party Claims		
3. Grant Amount Received	\$112,416.06	
4. Grant Amount De-obligated/Returned	\$37,583.94	
5. Amount Retained by State	<del>\$37,583.94</del>	

**Certification of Grantee:**

It is hereby certified that all activities undertaken by the Grantee with funds provided under the grant agreement in the heading above, have, to the best of my knowledge, been carried out in accordance with the grant agreement; that the proper provision has been made by the Grantee for the payment of all unpaid costs and unsettled third-party claims identified above; that the State of Mississippi is under no obligation to make any further payment to the Grantee under the grant agreement in excess of the amount identified on line 3 hereof, and that every statement and amount set forth in this document is, to the best of my knowledge, true and correct as of this date.

<p style="text-align: center;">Signature and Title of Chief Elected Official</p> <p style="text-align: center;"></p>	<p style="text-align: center;">Date</p> <p style="text-align: center;">11/13/23</p>
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### CERTIFICATE OF COMPLETION

**Grantee's Name:** Madison County

**Project/Grant Number:** DIP #393

**Address (City, State, Zip):** 125 West North Street Canton, MS 39046

**FINAL STATEMENT OF GRANT FUNDS:**

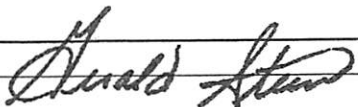
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### CERTIFICATE OF COMPLETION

<b>Grantee's Name:</b> Madison County
<b>Project/Grant Number:</b> DIP #393
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**Local Contribution:**

Match Per Grant Agreement/Budget \$114,300

Actual Total Match Spent \$108,991

List any unpaid cost and unsettled third-party claims against the recipients grant, describe circumstances and amounts involved.

None.

**Person who can best answer questions about this report (preparer):**

Name: Lindsay Sellers Telephone: 601-981-1511

Address (City, State, Zip): 1020 Centre Pointe Blvd. Pearl, MS 39208

E-mail: lsellers@cmpdd.org

**Basis of Close-out (TO BE COMPLETED BY THE STATE)**

Regular Close-out: All conditions of the grant have been met.

Administrative Close-out: All conditions have been met, except audit of funds disbursed by MDA and other funding sources.

*(NOTE: Any disallowed cost by audit(s) of these funds shall be returned to the State).*

**State Execution (TO BE COMPLETED BY THE STATE)**

This Certificate of completion is hereby approved on conditions stated above. Unused committed contract funds have been de-obligated in the amount of \$ 37,583.94.

Mississippi Development Authority  
Community Incentives Division

CID Bureau Manager: *Lisa Maxwell*

Date: *12/28/2023*



**CENTRAL MISSISSIPPI PLANNING AND DEVELOPMENT DISTRICT**

1020 Centre Pointe Boulevard • Pearl, Mississippi 39208 • (601) 981-1511 • Fax: (601) 981-1515

William Banks, President  
Sally Garland, Vice President  
Les Childress, Secretary-Treasurer  
Michael Monk, Chief Executive Officer

December 20, 2023

Ms. Jacquelum Maria Allen  
Community Incentives Division  
Mississippi Development Authority  
Post Office Box 849  
Jackson, MS 39205

RE: Madison County (Fastenal)  
DIP - 393

Ms. Allen,

On behalf of Madison County, I am writing to submit matching funds request for cash report related to Madison County's DIP grant.

Thank you for your assistance in this matter. Should you have any questions, please be in touch at (601) 981-1511.

Sincerely,

Lindsay Sellers  
Community & Economic  
Development Coordinator

Enclosure

**RECEIVED**

**DEC 20 2023**

MDA  
COMMUNITY INCENTIVES DIVISION